

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

12th August, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 12th August, 2022, have *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2022, along with the Limited Review Report. (enclosed)

The meeting commenced at 12 noon and concluded at 12.30 p.m.

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully
For **SIL Investments Limited**



Lokesh Gandhi
Company Secretary and Compliance officer



Encl.: a/a

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2022

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year Ended	
		30th June, 2022	31st March, 2022	30th June, 2021	31st March 2022
		Unaudited	Audited	Unaudited	Audited
A	Revenue from operations				
	Interest Income	225	193	178	758
	Dividend Income	9	1,503	5	3,139
	Net gain on fair value changes	(376)	(125)	87	384
B	Other Income	4	4	5	17
	Total Income	(138)	1,575	275	4,299
C	Expenses				
	Finance Costs	81	85	-	136
	Employee Benefits Expenses	28	46	25	125
	Depreciation and amortization	36	35	3	53
	Others expenses	75	185	54	443
	Total Expenses	220	351	82	757
	Profit/(loss) before tax	(358)	1,224	193	3,542
D	Tax Expense				
	Current Tax	-	266	29	663
	Deferred Tax / (Reversal)	32	(102)	16	(33)
	Profit/(loss) for the period	(390)	1,060	148	2,912
E	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	(55,882)	18,850	34,459	81,414
	Tax relating to items that will not be reclassified to profit or loss	6,521	(2,767)	(3,701)	(9,650)
	Other Comprehensive Income for the period	(49,361)	16,083	30,758	71,764
F	Total Comprehensive Income for the period	(49,751)	17,143	30,906	74,676
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061
H	Other Equity				1,85,776
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))				
	Basic and Diluted (Rs.)	(3.68)	10.00	1.39	27.48

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th August, 2022.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to December 31, 2021.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited

Place: Kolkata
Date :12th Aug,2022



(Signature)

(C. S. Nopany)
Chairman

SGCO & Co. LLP


Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of SIL Investments Limited for the quarter ended 30th June 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
SIL Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SIL Investments Limited ("the Company") for the quarter ended 30th June, 2022 together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP
Chartered Accountants
FRN. 112081W/W100184


Suresh Murarka
Partner

Mem. No.
UDIN: 22044739AOWEVH9813



Place: Mumbai
Date: 12th August, 2022

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SIL INVESTMENTS LIMITED
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 Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
 Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2022

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year Ended	
		30th June, 2022	31st March 2022	30th June, 2021	31st March 2022
		Unaudited	Audited	Unaudited	Audited
A	Revenue from operations				
	Interest Income	256	229	228	933
	Dividend Income	9	1,626	5	3,548
	Net gain on fair value changes	(394)	(116)	95	418
B	Other Income	25	54	27	109
	Total Income	(103)	1,793	355	5,008
C	Expenses				
	Finance Costs	81	85	-	136
	Employee Benefits Expenses	29	47	25	126
	Depreciation and amortization	43	43	11	84
	Others expenses	104	228	66	555
	Total Expenses	256	403	102	901
	Profit before tax	(360)	1,390	253	4,107
D	Tax Expense				
	Current Tax	30	306	61	808
	Deferred Tax	16	(100)	4	(39)
	Profit/(loss) for the period (A)	(405)	1,184	188	3,338
E	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	(66,602)	46,339	48,841	1,25,020
	Tax relating to items that will not be reclassified to profit or loss	7,743	(7,651)	(4,651)	(15,628)
	(B) Items that will be reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	24	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	(8)	-	-	-
	Other Comprehensive Income for the period (B)	(58,842)	38,687	44,190	1,09,391
F	Total Comprehensive Income for the period (A+B)	(59,248)	39,872	44,378	1,12,730
G	Profit for the period attributes to				
	Owner of the company	(404)	1,174	184	3,301
	Non-Controlling interest	(1)	9	4	37
H	Comprehensive income for the period attributes to				
	Owner of the company	(57,926)	36,206	42,735	1,05,374
	Non-Controlling interest	(917)	2,481	1,455	4,017
I	Total Comprehensive income for the period attributes to				
	Owner of the company	(58,330)	37,381	42,919	1,08,676
	Non-Controlling interest	(918)	2,490	1,458	4,054
J	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061
K	Other Equity				2,34,271
L	Earning per Equity Share (Rs.10/- each) (not annualised (Rs.))				
	Basic and Diluted (Rs.)	(3.81)	11.08	1.74	31.16

Notes:

- The business activity of the Group falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th August, 2022.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to December 31, 2021.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



Place: Kolkata
 Date : 12th Aug, 2022

(C. S. Nopany)
 Chairman

SGCO & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ("the Holding Company") and its subsidiaries including step down subsidiaries (the Holding company and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter year ended June 30, 2022, ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore

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Mumbai • Delhi



5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 7 and based on management certified results referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue from operations of Rs. 13.86 Lakhs, total net profit/(loss) after tax of Rs. (13.90) Lakhs and total comprehensive income of Rs. (9,494.88) Lakhs for the quarter ended 30th June 2022 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of one foreign subsidiary companies whose financial statements reflect total revenue from operations of Rs. NIL total net profit/(loss) after tax of Rs. (1.48) Lakhs and total comprehensive income/(loss) of Rs. (1.78) Lakhs for the quarter ended 30th June, 2022 as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid.

For S G C O & Co. LLP

Chartered Accountants

FRN. 112081W/W100184


Suresh Murarka

Partner

Mem.No. 044739

UDIN: 22044739AOWFLA4131



Place: Mumbai

Date: 12th August 2022